



Regular Meeting Minutes

February 6, 2025

A Regular meeting of the Onondaga County Industrial Development Agency was held on Thursday, February 6, 2025, at 335 Montgomery Street, Floor 2M, Syracuse, New York.

Patrick Hogan called the meeting to order at 8:34 AM with the following in attendance:

PRESENT:

Patrick Hogan
Janice Herzog
Fanny Villarreal
Cydney Johnson
Susan Stanczyk
Elizabeth Dreyfuss

ABSENT:

Kevin Ryan

ALSO PRESENT:

Robert M. Petrovich, Executive Director
Nathaniel Stevens, Treasurer
Alexis Rodriguez, Secretary
McKenna Moonan, Assistant Secretary
Robert Schoeneck, Assistant Treasurer
Jeffrey Davis, Esq., Agency Counsel
Amanda Fitzgerald, Esq., Agency Counsel

APPROVAL OF REGULAR MEETING MINUTES- January 9, 2025

Fanny Villarreal and Elizabeth Dreyfuss abstained from the vote, as they were not in attendance. Upon motion by Susan Stanczyk, seconded by Janice Herzog, the Board approved the meeting minutes of January 9, 2025. Motion was carried.

TREASURER'S REPORT

Nate Stevens gave a brief overview of the Treasurer's Report for the month of January 2025.

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Upon motion by Susan Stanczyk, seconded by Fanny Villarreal, the Board approved the Treasurer's Report of the month of January 2025. Motion was carried.

PAYMENT OF BILLS

Nate Stevens gave a brief overview of the Payment of Bills.

Upon motion by Janice Herzog, seconded by Susan Stanczyk, the Board approved the Payment of Bills. Motion was carried.

CONFLICT OF INTEREST DISCLOSURE

The conflict of interest was circulated and there were no conflicts.

ACTION ITEMS

1. Project Termination for BWI Hotel Acquisitions I LLC (Project #3101-19-04A) – Robert Petrovich spoke to the termination, stating that it was requested by the applicant, as they have been facing difficulties securing financing for the project, due to the current lending environment. He stated that they have used some of the IDA sales and use tax exemption to demolish existing structures on the site. He stated that the project's PILOT payments have all been paid to date. He stated that the company may come back to the IDA in the future to present a new project for the site.

Susan Stanczyk questioned if a new project was to be presented to the IDA in the future, would it be a continuance of the old project's PILOT. Robert Petrovich advised that it would be a new project with a new benefit package that wouldn't be associated with the old project.

Amanda Fitzgerald stated that the only benefit that the applicant used was the sales and use tax exemption for demolishing the existing structures, which made the site less of an eyesore. Robert Petrovich stated that it's the IDA's recommendation to waive the recapture, as the benefit was used to improve the site.

Patrick Hogan read the Agency Action Requested of "A resolution of the Board terminating a Project with BWI Hotel Acquisitions I LLC, determining recapture, and directing execution of termination documents with respect thereto." Motion was made by Janice Herzog, seconded by Susan Stanczyk. Motion was carried.

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Motion to adjourn was made by Susan Stanczyk and seconded by Janice Herzog at 8:40 AM.


Alexis Rodriguez, Secretary