

Finance Committee Meeting Agenda
July 17, 2025

Committee Members: Susan Stanczyk (Chair), Elizabeth Dreyfuss, Pat Hogan

Call to Order the Finance Committee Meeting

A. Approval of Minutes: October 10, 2024

Action Items:

1. Review of 2026 Draft Budget

Representative: Nate Stevens, Treasurer

Adjourn



Finance Committee Meeting Minutes October 10, 2024

A Finance Committee meeting of the Onondaga County Industrial Development Agency was held on Thursday, October 10, 2024, at 335 Montgomery Street, Floor 2M, Syracuse, New York.

Susan Stanczyk called the meeting to order at 8:34 AM with the following in attendance:

PRESENT:

Susan Stanczyk
Patrick Hogan
Elizabeth Dreyfuss

ALSO PRESENT:

Robert M. Petrovich, Executive Director
Nate Stevens, Treasurer
Alexis Rodriguez, Secretary
Robert Schoeneck, Assistant Treasurer
McKenna Moonan, Assistant Secretary
Jeffrey Davis, Esq., Agency Counsel

Approval of Meeting Minutes: July 18, 2024

Upon motion by Pat Hogan, seconded by Elizabeth Dreyfuss, the Committee approved the meeting minutes of July 18, 2024. Motion was carried.

Action Items:

1. Self-Evaluation of the Committee

Alexis Rodriguez noted that all members of the Committee completed the evaluations.

Susan Stanczyk read the action requested, "A resolution of the Committee to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board." Motion was made by Patrick Hogan, seconded by Elizabeth Dreyfuss. Motion was carried.

2. Review of Committee Charter

Alexis Rodriguez noted that there have been no changes made to the Committee's Charter.



Susan Stanczyk read the action requested, “A resolution of the Committee to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board.” Motion was made by Patrick Hogan, seconded by Elizabeth Dreyfuss. Motion was carried.

3. Draft Annual Report (2024 Fiscal Year)

Alexis Rodriguez noted that the Annual Report outlined the meetings held and the activity of the Committee throughout the year.

Susan Stanczyk read the action requested, “A Resolution of the Committee to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board.” Motion was made by Patrick Hogan, seconded by Elizabeth Dreyfuss. Motion was carried.

4. 2025 Agency Budget

Nate Stevens noted that there have been no changes made to the budget it was presented to the Committee in July.

Susan Stanczyk read action requested, “A Resolution of the Committee to transmit the 2025 Agency Budget to the full Board for adoption.” A motion was made by Patrick Hogan and seconded by Elizabeth Dreyfuss. Motion was carried.

Motion to adjourn was made by Patrick Hogan and seconded by Elizabeth Dreyfuss at 8:36 AM.

Alexis Rodriguez, Secretary

OCIDA 2026 Draft Budget as of June 30, 2025

1. Operating Expenses/Program Expenses	2025 Budget	2025 YTD	2026 Budget
Onondaga County - Contractual Support Services	\$ 950,000	\$ 308,499	\$ 950,000
General & Administrative	\$ 1,300,000	\$ 771,307	\$ 1,300,000
Other Pass-through Expense	\$ 3,700,000	\$ 2,255,248	\$ 3,700,000
Depreciation Expense	\$ 30,000	\$ -	\$ 30,000
Professional Services	\$ 350,000	\$ 50,579	\$ 350,000
Marketing Expense	\$ 200,000	\$ 23,273	\$ 200,000
Other Expenses	\$ 200,000	\$ 1,614	\$ 200,000
Conferences/Project Events	\$ 50,000	\$ -	\$ 50,000
Office Expenses/Meeting Expenses	\$ 50,000	\$ -	\$ 50,000
Total Operating/Program Expenses	\$ 6,830,000	\$ 3,410,520	\$ 6,830,000

2. Revenue	2025 Budget	2025 YTD	2026 Budget
Agency Revenues	\$ 2,800,000	\$ 2,188,536	\$ 2,800,000
Other Pass-through Income	\$ 3,700,000	\$ 2,225,032	\$ 3,700,000
Rent Income	\$ 15,000	\$ 7,346	\$ 15,000
Grant Income/Reimbursement	\$ 15,000	\$ 9,814	\$ 15,000
Other Income	\$ 50,000	\$ 17,953	\$ 50,000
Interest Income	\$ 250,000	\$ 216,799	\$ 250,000
Total Revenue	\$ 6,830,000	\$ 4,665,479	\$ 6,830,000
<i>Revenue - Expenses</i>	\$ -	\$ 1,254,960	\$ -